PRESS RELEASE

IREN SpA: successful closing of a private placement for €125 million with a seven-year maturity

Reggio Emilia, 14th October 2013 – Today, Iren SpA has successfully completed the issue of a private placement for a total amount of € 125 million, subscribed by both Italian and foreign institutional investors, with a seven-year maturity and a 4.37% per year coupon. The bonds are listed on the Irish Stock Exchange.

The transaction, which marks the access for Iren SpA to the bond market, is included in the strategic guidelines outlined in the Business Plan of the Group in order to reinforce its financial strength and flexibility.

The bond issue will improve the debt profile of Iren Group through a lengthening of the average maturity and ensures a wider diversity of funding sources, confirming at the same time, the availability of the whole market, not necessarily banks, to finance the activities and the development projects of the Group.

Mediobanca advised the Company as sole Arranger, both in the initial phase, to identify the investors, and in the phase of negotiation and definiton of contractual and economics aspects.

IREN is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enìa, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza.
With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN is in third place among the multi-utility companies, on a national basis in terms of revenues.

Investor Relations	**Media Relations**	
Giulio Domma	Selina Xerra	Barabino & Partners
Tel. + 39 0521.248410	Tel. + 39 0521.248267	Tel. +39 010 2725048
giulio.domma@gruppoiren.it	Cell. + 39 335.7723476	Roberto Stasio +39 335 5332483
investor.relations@gruppoiren.it	selina.xerra@gruppoiren.it	Giovanni Vantaggi + 39 328 8317379