

Fitch confirms Iren's rating at "BBB" with "stable" outlook

Reggio Emilia, 21 November 2022 - The Fitch Ratings agency confirmed the Long-Term Issuer Default Rating (IDR) at "BBB" with a "Stable" outlook for Iren Group. The Long-Term Senior Unsecured Rating at "BBB" was also reaffirmed.

Confirmation of Fitch's judgment is supported by the Group's vertical integration and balanced business model which guarantee resilience and stability even in this context of high volatility in the energy scenario. The Group has demonstrated its proactivity in securing a solid liquidity buffer to face uncertain market conditions.

For further details please refer to the following link <https://www.fitchratings.com/research/corporate-finance/fitch-affirms-iren-spa-at-bbb-outlook-stable-21-11-2022>

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