

Iren Group: acquisition of the controlling interest in Maira S.p.A. completed.

Reggio Emilia, 28 September 2018 – It has been announced that today IREN Energia, a company belonging to the IREN group, completed its acquisition of the controlling interest in Maira S.p.A., a company in which Intecno, Hydrodata and Unione Montana Valle Maira hold stakes, with registered office in San Damiano Macra (CN).

The transaction also involved exercising a Put/Call option for the purchase of 60% of the shares in Alpen 2.0 S.r.l., in which Intecno and Hydrodata hold stakes and with registered office in Turin, upon the fulfilment of several conditions.

Maira S.p.A. is involved in the construction and operation of hydroelectric plants in Piedmont and operates a portfolio of 5 MW composed of 3 mini hydroelectric plants with a production of about 15 GWh.

Alpen 2.0 S.r.l. was founded as a platform for purchasing and operating mini hydroelectric plants mainly in the north-eastern area and has several ongoing greenfield projects in Piedmont with an overall production capacity of about 18 GWh/year.

The operation is part of a plan to expand the Energia Business Unit by strengthening its presence in the area with particular reference to production from renewable sources.

Iren Group's Chairperson **Paolo Peveraro** and CEO **Massimiliano Bianco** stated: *“The transaction entered into with Maira will strengthen Iren’s presence in the area and continue the Group’s expansion plan, strengthening its position in the production from renewable sources sector”.*

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