

## Report on treasury shares purchase program

*Period 29 July – 2 August 2019*

Reggio Emilia, 3 August 2019 – Iren, following the announcement on 13 May 2019 concerning the launch of the share buyback program authorized by the Shareholder meeting of 5 April 2019, announces that has purchased, in the period from 29 July to 2 August 2019, no. 55,996 of its treasury shares at an average price per share equal to 2.3088 euro, for an aggregate amount of 129,283.56 Euro.

On the basis of information provided by Goldman Sachs, the intermediary appointed for the repurchase of the shares, the details of the purchases of treasury shares on a daily basis and in aggregate form, are reported below:

| <b>Date</b>  | <b>Number of treasury shares purchased</b> | <b>Average price (€)</b> | <b>Equivalent (€)</b> | <b>Market</b>         |
|--------------|--|--------------------------|-----------------------|-----------------------|
| 07/31/19     | 55,996                                     | 2.3088                   | 129,283.56            | Borsa Italiana        |
| <b>TOTAL</b> | <b>55,996</b>                              | <b>2.3088</b>            | <b>129,283.56</b>     | <b>Borsa Italiana</b> |

Following the operations mentioned above, the Company holds 3,650,431 treasury shares, equal to 0.2806% of the share capital.

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# iren

## PRESS RELEASE

Attached to this press release, in detail and on a daily basis, are reported the information relating to the purchase transactions carried out in the period indicated above.

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| <b>OPERATIONS</b>          |                          |                                       |                  |                |
|----------------------------|--------------------------|---------------------------------------|------------------|----------------|
| <b>Date<br/>(dd/mm/yy)</b> | <b>Time<br/>(London)</b> | <b>Number of shares<br/>purchased</b> | <b>Price (€)</b> | <b>Market</b>  |
| 31-Jul-19                  | 09:47:14                 | 105                                   | 2.3040           | Borsa Italiana |
| 31-Jul-19                  | 09:56:04                 | 1,198                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 10:16:58                 | 2,372                                 | 2.3040           | Borsa Italiana |
| 31-Jul-19                  | 10:16:59                 | 3,028                                 | 2.3060           | Borsa Italiana |
| 31-Jul-19                  | 10:16:59                 | 1,947                                 | 2.2980           | Borsa Italiana |
| 31-Jul-19                  | 10:17:00                 | 217                                   | 2.3040           | Borsa Italiana |
| 31-Jul-19                  | 10:32:24                 | 961                                   | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 10:32:26                 | 2,068                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 10:32:26                 | 632                                   | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:19:42                 | 2,500                                 | 2.3080           | Borsa Italiana |
| 31-Jul-19                  | 11:19:42                 | 518                                   | 2.3080           | Borsa Italiana |
| 31-Jul-19                  | 11:19:47                 | 740                                   | 2.3080           | Borsa Italiana |
| 31-Jul-19                  | 11:19:47                 | 835                                   | 2.3080           | Borsa Italiana |
| 31-Jul-19                  | 11:21:34                 | 2,838                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:21:37                 | 2,423                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:27:42                 | 1,151                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:27:44                 | 5,033                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:27:45                 | 2,494                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 11:51:21                 | 1,933                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 12:36:30                 | 1,601                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 12:43:14                 | 2,073                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 12:43:16                 | 2,016                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 12:52:13                 | 1,663                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 13:40:26                 | 1,947                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 13:40:26                 | 954                                   | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 13:40:26                 | 765                                   | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 13:53:15                 | 2,902                                 | 2.3080           | Borsa Italiana |
| 31-Jul-19                  | 14:11:31                 | 5,026                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 14:11:33                 | 1,547                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 14:11:37                 | 1,286                                 | 2.3100           | Borsa Italiana |
| 31-Jul-19                  | 14:11:45                 | 1,223                                 | 2.3100           | Borsa Italiana |
| <b>Total</b>               |                          | <b>55,996</b>                         | <b>2.3088</b>    |                |

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