

**Finalised the acquisition of “San Germano” Group, leading operator in waste collection and treatment in Piedmont, Emilia Romagna and Sardinia.**

*Reggio Emilia, 30 January 2019* – Following the preliminary agreement signed on 17 October 2018, today IREN Group, through its subsidiary IREN Ambiente, having fulfilled all the suspensive conditions, finalised the acquisition of the entire participation in San Germano S.r.l. and its subsidiary CMT S.p.A. held by Derichebourg Group.

The transaction was carried out in accordance with the terms already disclosed on 17 October 2018.

*“The acquisition of San Germano Group, according to the M&A strategic pillars underpinned by the last Business Plan, allows to strengthen our presence in two of our reference regions Piedmont and Emilia Romagna, and to extend the business to a new area, Sardinia. The assets acquired in waste treatment and disposal will reinforce the Group’s industrial assets” said Iren Chairman **Paolo Peveraro** who led the operation with Iren M&A team.*

*“The transaction supports Iren Ambiente’s industrial growth and development goals, as it has also attained a greater competitive collection capacity, developed recycling activities and grown revenues in its current territories, as well as in new prospective areas,” said Iren CEO **Massimiliano Bianco**.*