

Iren, the Board of Directors confirms the current organizational configuration and declares itself as an offended party in the ongoing criminal proceedings

- **Lead independent director also appointed**

Reggio Emilia, 30 May 2024 - Today the Iren Board of Directors met during which the current organizational configuration approved in the extraordinary meeting of 7 May was confirmed: the group is directed and coordinated by the Executive President and Executive Vice President to whom the delegations and powers previously assigned to the managing director. The current structure provides for the greater involvement and valorisation of the 4 Business Unit directors (Environment, Energy, Market, Networks) and the CFO. The entire working group is currently engaged in updating the Industrial Plan which, as communicated to investors and the market, will be presented on June 25th.

The Board of Directors also received an update on the progress of the two extraordinary audits activated after the legal proceedings involving Dr. Paolo Signorini, one carried out by the relevant internal function and one entrusted to a qualified advisor, identified in the consultancy firm Deloitte. The Control, Risk and Sustainability Committee was promptly involved, also to support the decisions of the Board of Directors. The in-depth analyses continue rapidly, focusing on the activities carried out by Dr. Paolo Signorini in the 8 months of his mandate as CEO and General Manager of the company, i.e. from the appointment on 30 August 2023 until the revocation, resolved by the Board of Directors on 7 May, of the delegations granted to him for these tasks at the time.

Furthermore, following in-depth studies already started during 2023, the Board of Directors, in compliance with the Corporate Governance Code of listed companies and national and international best practices, has formalized the appointment of a Lead Independent Director ("LID"), identified in the lawyer. Enrica Maria Ghia (possessing the independence and professionalism requirements required for the role). The LID will carry out the functions referred to in the Corporate Governance Code, largely already in the hands of the Coordinator of Independent Directors, Dr. Licia Soncini, who took an active part in encouraging the evolution of the role in the specific figure. The LID will therefore represent a point of reference and coordination of the requests and contributions of the Independent Directors within the Board of Directors.

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