



## Iren finalises the consolidation of EGEA Holding to 52.77% of the share capital

Reggio Emilia, 10 January 2025 – As reported in the press release of 12 November 2024, the Board of Directors of Iren S.p.A. had resolved on that date to exercise the right to subscribe and pay up the capital increase reserved to the same, up to a maximum of €5,882.00, plus a share premium of €19,994,118.00, to be exercised also in several tranches. The purpose is to finance the development of the NRRP project for Alessandria's district heating system, to be implemented through Telenergia Srl, a subsidiary of Egea Holding S.p.A.

Following the acquisition of the Antitrust and Golden Power clearances, today, Iren S.p.A. subscribed and paid the capital increase in Egea Holding S.p.A. for Euro 2,941.00, plus Euro 9,997,059.00 share premium.

As a result of the above, Iren S.p.A. came to hold a total of 52.77% of Egea Holding S.p.A. 's share capital, acquiring control, with the consequent accounting consolidation of Egea Holding S.p.A. and its subsidiaries.

Also today, the shareholders' meeting of Egea Holding S.p.A. resolved, by virtue of the acquisition of the aforementioned control, to appoint a new board member on designation of Iren, which now appoints four members of the Board of Directors out of the total seven.

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