

The Shareholders' Meeting of IREN S.p.A. approves the 2022 Financial Statements, the proposed dividend of EUR 0.11 per share and the treasury share purchase plan

Reggio Emilia, 4 May 2023 - The Ordinary Shareholders' Meeting of IREN S.p.A. today approved the Financial Statements for the year ended 31 December 2022 of IREN S.p.A., the Report on Operations and the proposed allocation of the profit for the year amounting to EUR 258,687,824.16, as resolved by the Board of Directors on 23 March 2023, as follows:

- EUR 12,934,391.21, 5% of the year's profit, to the legal reserve;
- EUR 120,336,152.37 as dividend to Shareholders, corresponding to EUR 0.11 for each of the no. 1,300,931,377 ordinary shares constituting the Company's share capital, specifying that the treasury shares will not benefit from the dividend; the dividend will be paid starting from 21 June 2023, ex-dividend date 19 June 2023 and record date 20 June 2023;
- to a specific retained earnings reserve, the remaining amount of at least EUR 102,650,981.48.

The Shareholders' Meeting also: (i) approved Section One ("Remuneration Policy 2023") of the Report on Remuneration Policy 2023 and remuneration paid 2022; (ii) voted in favour of Section Two ("Remuneration Paid in 2022") of the Report on Remuneration Policy 2023 and remuneration paid in 2022 (iii) approved the proposal to adjust the fees to inflation for the statutory audit engagement starting from the 2022 financial year to the end of the mandate and, finally, (iv) approved the proposal to authorise the purchase and disposal of Iren S.p.A. treasury shares.

The minutes of the meeting will be filed and made available to the public within the legal deadlines

Investor Relations

Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations

Roberto Bergandi
Tel. + 39 011.5549911
Mob. + 39 335.6327398
roberto.bergandi@gruppoiren.it

Comin & Partners

Marta Leggio -
marta.leggio@cominandpartners.com
Tommaso Accomanno
tommaso.accomanno@cominandpartners.com

PROPOSAL TO AUTHORISE THE PURCHASE AND DISPOSAL OF IREN S.P.A. TREASURY SHARES

The Ordinary Shareholders' Meeting also authorised the Board of Directors to purchase and dispose of Iren S.p.A. treasury shares, also on a fractional basis, pursuant to article 2357 et seq. of the Italian Civil Code.

The Board of Directors may purchase and dispose of treasury shares up to a maximum of a further no. 45,532,598 shares of the Company's share capital, not to exceed a further 3.5% of the share capital, in addition to the 17,855,645 shares equal to 1.37% of the share capital already purchased under previous programmes. The treasury share purchase programme is permitted for eighteen months starting from the date of the shareholders' meeting resolution.

The purpose of the Authorisation was to provide the Company with strategic flexibility. In particular, the objective that the Board of Directors intends to pursue is to use treasury shares in the context of external growth operations, which the Company intends to pursue as part of actions connected to future industrial projects consistent with the Company's strategic guidelines and mission.

Investor Relations

Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations

Roberto Bergandi
Tel. + 39 011.5549911
Mob. + 39 335.6327398
roberto.bergandi@gruppoiren.it

Comin & Partners

Marta Leggio -
marta.leggio@cominandpartners.com
Tommaso Accomanno
tommaso.accomanno@cominandpartners.com